

January 17, 2005



LG&E Energy LLC
220 West Main Street (40202)
P.O. Box 32030
Louisville, Kentucky 40232

VIA UPS OVERNIGHT DELIVERY

Ms. Elizabeth O'Donnell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, KY 40602-0615

RECEIVED

JAN 18 2005

PUBLIC SERVICE
COMMISSION

**Re: PowerGen plc, LG&E Energy Corp., Louisville Gas & Electric Company,
and Kentucky Utilities Company (Case No. 2000-095)
and
E.ON AG, PowerGen plc, LG&E Energy Corp., Louisville Gas & Electric
Company, and Kentucky Utilities Company (Case No. 2001-104)**

Dear Ms. O'Donnell:

By letter the week of January 10, Mr. Isaac Scott of the Commission Staff noted some discrepancies in filings made on November 15, 2004, pursuant to the Commission's Order in Case No. 2000-095, *Summary of Findings, Appendix A, and Appendix B*. Specifically, Mr. Scott's letter addressed the quarterly jurisdictional statements – Order at *Summary of Findings, No. 8 and Appendix B, Reporting Requirements to be filed Quarterly, No. 3* – of Kentucky Utilities Company ("KU"). In response to that letter, the Companies hereby file the corrected versions of KU's quarterly jurisdictional statements.

Please confirm your receipt of this filing by placing the File Stamp of your Office with date received on the extra copy and returning it to me in the enclosed envelope.

Should you have any questions regarding the information filed herewith please contact me at 502-627-4110 or contact Roger Hickman at 502-627-4031.

Sincerely yours,

A handwritten signature in dark ink, appearing to read "John Wolfram".

John Wolfram
Manager, Regulatory Affairs

Enclosures

Cc: Isaac Scott, KPSC Division of Division of Financial Analysis
Joyce Spear, KPSC Division of Rates and Tariffs

KENTUCKY UTILITIES COMPANY

Balance Sheet
At September 30, 2004
Assets and Other Debits

Title of Account Column A	No. Col B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Plant				
Utility Plant	101-106	\$ 3,342,715,741	\$ 2,902,914,631	\$ 439,801,110
Plus: Construction Work in Progress	107	327,991,384	284,962,523	43,028,861
Total Utility Plant		\$ 3,670,707,125	\$ 3,187,877,154	\$ 482,829,971
Less: Accumulated Provision for Depreciation	108,111	1,666,553,840	1,435,967,785	230,586,055
Net Utility Plant		\$ 2,004,153,285	\$ 1,751,909,369	\$ 252,243,916
Other Property and Investments				
Non-Utility Property	121	\$ 1,027,089	\$ -	\$ 1,027,089
Less: Accum Prov for Depr and Amortization	122	130,819	-	130,819
Investment in Subsidiary Companies	123.1	12,988,131	-	12,988,131
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	5,835,991	-	5,835,991
Special Funds	125-128	225	-	225
Total Other Property and Investments		\$ 19,720,617	\$ -	\$ 19,720,617
Current and Accrued Assets				
Cash	131	\$ 4,439,680	\$ 3,896,441	\$ 543,239
Special Deposits	132-134	142,587	125,140	17,447
Working Funds	135	94,673	83,089	11,584
Temporary Cash Investments	136	-	-	-
Customer Accounts Receivable	142	58,499,778	-	58,499,778
Other Accounts Receivable	143	3,239,164	-	3,239,164
Less: Accum Prov for Uncollectable Accts-Credit	144	482,966	-	482,966
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	10,047,668	-	10,047,668
Fuel	151	30,260,166	26,030,400	4,229,766
Plant Materials and Operating Supplies	154	22,305,463	19,484,625	2,820,838
Allowances	158.1	4,720,270	4,060,031	660,239
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	5,347,729	4,671,434	676,295
Prepayments	165	1,573,750	1,381,186	192,564
Interest and Dividends Receivable	171	10,000	8,776	1,224
Accrued Utility Revenues	173	36,171,000	34,499,000	1,672,000
Miscellaneous Current Assets -- Mark to Market	174	508,350	446,148	62,202
Total Current and Accrued Assets		\$ 176,877,313	\$ 94,686,270	\$ 82,191,043
Deferred Debits				
Unamortized Debt Expense	181	\$ 4,294,703	\$ 3,769,203	\$ 525,500
Unrecovered Plant and Regulatory Costs	182	-	-	-
Other Regulatory Assets	182.3	70,378,639	62,254,378	8,124,261
Preliminary Survey and Inventory	183	-	-	-
Clearing Accounts	184	-	-	-
Miscellaneous Deferred Debits	186	36,951,937	30,293,508	6,658,429
Unamortized Loss on Re-Acquired Debt	189	9,946,231	8,729,210	1,217,021
Accumulated Deferred Income Taxes	190	60,783,873	51,866,271	8,917,602
Total Deferred Debits		\$ 182,355,383	\$ 156,912,570	\$ 25,442,813
Total Assets and Other Debits		\$ 2,383,106,598	\$ 2,003,508,209	\$ 379,598,389

KENTUCKY UTILITIES COMPANY

Balance Sheet
At September 30, 2004
Liabilities and Other Credits

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other JurMsdMctMonal Column E
Proprietary Capital				
Common Stock Issued	201	\$ 308,139,978	\$ 270,010,737	\$ 38,129,241
Preferred Stock Issued	204	40,000,000	35,050,400	4,949,600
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	15,000,000	13,143,900	1,856,100
Other Comprehensive Income	214200	(186,920)	(163,790)	(23,130)
Capital Stock Expense	214	(594,394)	(520,844)	(73,550)
Retained Earnings	215-216	630,862,877	552,799,905	78,062,972
Unappropriated Undistributed Subsidiary Earnings	216.1	11,442,331	-	11,442,331
Total Proprietary Capital		<u>\$ 1,004,663,872</u>	<u>\$ 870,320,308</u>	<u>\$ 134,343,564</u>
Long Term Debt				
Bonds	221	\$ 385,030,000	\$ 337,386,388	\$ 47,643,612
Long Term Debt Marked to Market	221200	9,664,251	8,468,397	1,195,854
Long Term Debt To Associated Companies	233006	333,000,000	291,794,580	41,205,420
Other Long Term Debt	224	-	-	-
Unamortized Premium on Long Term Debt	225	-	-	-
Total Long Term		<u>\$ 727,694,251</u>	<u>\$ 637,649,365</u>	<u>\$ 90,044,886</u>
Other Non-Current Liabilities				
Accumulated Provision for Property Insurance	228.1	\$ -	\$ -	\$ -
Accumulated Provision for Injuries and Damages	228.2	-	-	-
Accumulated Provision for Pensions and Benefits	228.3	65,496,279	57,593,498	7,902,781
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
Total Other Non-Current Liabilities		<u>\$ 65,496,279</u>	<u>\$ 57,593,498</u>	<u>\$ 7,902,781</u>
Current and Accrued Liabilities				
Notes Payable	231	\$ -	\$ -	\$ -
Accounts Payable	232	38,231,421	33,618,418	4,613,003
Notes Payable to Associated Companies	233	29,830,542	26,139,311	3,691,231
Accounts Payable to Associated Companies	234	29,026,252	-	29,026,252
Customer Deposits	235	14,162,646	13,557,772	604,874
Taxes Accrued	236	20,864,631	18,311,634	2,552,997
Interest Accrued	237	6,884,981	6,042,535	842,446
Dividends Declared	238	187,998	164,995	23,003
Matured Long Term Bonds/LTD Due in 1 Year	239	-	-	-
Tax Collections Payable	241	3,085,901	(2,619,680)	5,705,581
Miscellaneous Current and Accrued Liabilities	242	8,283,125	7,283,683	999,442
Total Current and Accrued Liabilities		<u>\$ 150,557,498</u>	<u>\$ 102,498,668</u>	<u>\$ 48,058,830</u>
Deferred Credits				
Customer Advances for Construction	252	\$ 1,607,839	\$ 1,592,041	\$ 15,799
Accumulated Deferred Investment Tax Credits	255	4,318,514	3,607,924	710,590
Other Deferred Credits	253	20,561,958	18,479,315	2,082,643
Other Regulatory Liabilities	254	48,572,568	41,446,486	7,126,082
Asset Retirement Obligation	230	20,660,704	17,942,376	2,718,328
Accumulated Deferred Income Taxes	281-283	338,973,116	289,242,370	49,730,746
Total Deferred Credits		<u>\$ 434,694,699</u>	<u>\$ 372,310,512</u>	<u>\$ 62,384,187</u>
Total Liabilities and Other Credits		<u>\$ 2,383,106,599</u>	<u>\$ 2,040,372,351</u>	<u>\$ 342,734,248</u>
Adjustment to Balance		\$ 0	\$ 36,864,142	\$ (36,864,141)

KENTUCKY UTILITIES COMPANY

Statement of Income

Twelve Months Ended September 30, 2004

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Utility Operating Income				
Operating Revenues:				
Residential Sales	440	\$ 294,055,499	\$ 271,839,293	\$ 22,216,206
Commercial and Industrial Sales:	442			
Small (or Comm) - Rural Comm & Comm L&P		198,803,983	188,153,338	10,650,645
Large (or Ind) - Industrial & Mine Power		215,731,719	204,120,758	11,610,962
Public Street and Highway Lighting	444	7,522,921	7,303,567	219,354
Other Sales to Public Authorities	445	61,789,174	58,002,461	3,786,713
Total Sales to Ultimate Consumers		\$ 777,903,297	\$ 729,419,416	\$ 48,483,880
Sales for Resale	447	151,385,182	74,024,791	77,360,391
Total Sales of Electricity		\$ 929,288,479	\$ 803,444,207	\$ 125,844,271
Less: Provision for Refund	449.1	(9,122,575)	(11,080,834)	1,958,259
Total Revenues Net of Provision for Refund		\$ 938,411,053	\$ 814,525,041	\$ 123,886,012
Other Operating Revenues:				
Miscellaneous Service Revenues	451	1,118,978	1,091,580	27,398
Rent from Electric Property	454	2,347,116	2,228,600	118,516
Other Electric Revenues	456	24,742,503	21,272,978	3,469,524
Total Other Operating Revenues		\$ 28,208,597	\$ 24,593,159	\$ 3,615,438
Total Operating Revenue		\$ 966,619,650	\$ 839,118,200	\$ 127,501,450
Operating Expenses:				
Operation Expenses	401	\$ 565,263,095	\$ 491,357,206	\$ 73,905,889
Maintenance Expenses	402	51,848,901	45,391,224	6,457,677
Depreciation Expense	403	100,027,156	87,190,371	12,836,785
Amortization of Limited-Term Electric Plant	404	5,587,741	\$ 4,909,602	678,139
Regulatory Credits	407	(1,490,883)	(1,282,349)	(208,534)
Taxes Other than Income Taxes	408.1	16,599,838	14,777,707	1,822,131
Income Taxes - Federal	409.1	48,329,529	Total Income Taxes 65,521,233	15,011,850
Income Taxes - State	409.1	18,945,291		
Provision for Deferred Income Taxes	410.1	69,283,262		
Provision for Deferred Income Taxes - Credit	411.1	(56,025,000)		
Accretion Expense	411.1	1,281,846	1,102,554	179,292
Investment Tax Credit Adjustment - Net	411.4	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(444,235)	(382,100)	(62,135)
Total Utility Operating Expenses		\$ 819,206,541	\$ 708,585,448	\$ 110,621,093
Net Utility Operating Income		\$ 147,413,109	\$ 130,532,752	\$ 16,880,357

KENTUCKY UTILITIES COMPANY

Statement of Income

Twelve Months Ended September 30, 2004

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
Other Income and Deductions are not separated on a jurisdictional basis.				
Other Income and Deductions				
Total Other Income		<u>\$ 4,397,949</u>		
Total Other Income Deductions		<u>699,024</u>		
Total Taxes on Other income and Deductions		<u>(4,989,581)</u>		
Net Other Income and Deductions		<u>\$ 8,688,505</u>		
Interest Charges				
Interest on Long Term Debt	427	\$ 22,525,764		
Amortization of Debt Discount and Expense	428	256,040		
Amortization of Loss on Re-Acquired Debt	428.1	754,944		
Amortization of Premium on Debt - Credit	429	-		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	518,221		
Other Interest Expense	431	2,726,786		
Allowance for Borrowed Funds Used During Construction	432	<u>(597,829)</u>		
Net Interest Charges		<u>\$ 26,183,928</u>	<u>\$ 23,446,503</u>	<u>\$ 2,737,425</u>
Cumulative Effect of Accounting Change, Net of Tax		<u>\$ -</u>		
Net Income		<u><u>\$ 129,917,687</u></u>		